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**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**LONG LAKE RANCH COMMUNITY DEVELOPMENT DISTRICT**

The **special** meeting of the Long Lake Ranch Community Development District was held on **Thursday, April 17, 2014 at 2:05 p.m.**, at the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544.

Present and Constituting a Quorum:

Betty Valenti	<b>Board Supervisor, Chairman</b>
John Hennebery	<b>Board Supervisor, Vice Chairman</b>
Chris Santoro	<b>Board Supervisor, Assistant Secretary</b>
Robert Barber	<b>Board Supervisor, Assistant Secretary</b>

Also Present Were:

Scott Brizendine	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Robbie Cox	<b>Financial Consultant, Rizzetta &amp; Company, Inc.</b>
Tucker Mackie	<b>District Counsel, Hopping Green &amp; Sams, P.A.</b>
Sarah Sandy	<b>District Counsel, Hopping Green &amp; Sams, P.A.</b>
Edwin Rogers	<b>District Engineer, Heidt Design</b> <i>(via conference call)</i>
Danny Tyler	<b>Bond Counsel, Nabors Giblin &amp; Nickerson, P.A.</b> <i>(via conference call)</i>
Jennifer LaRocco	<b>Bond Counsel, Nabors Giblin &amp; Nickerson, P.A.</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Brizendine called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

Mr. Brizendine stated for the record that there were no audience members present. He stated that there were no business administration items to come before the Board.

**THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2014-08, Adopting  
Fiscal Year 2013/2014 Revised Meeting  
Schedule**

Mr. Brizendine presented and reviewed Resolution 2014-08, Adopting Fiscal Year 2013/2014 Revised Meeting Schedule. He stated that he has a conflict with another District Board meeting. Mr. Brizendine stated that he had previously distributed dates that he was available. He stated that they could keep the Board meetings on the first Thursday if they move the time to the afternoon.

On a motion by Ms. Valenti, seconded by Mr. Santoro, with all in favor, the Board of Supervisors approved Resolution 2014-08, Adopting Fiscal Year 2014/2015 Revised Meeting Schedule (1st Thursday of the month at 2:00 p.m. except for the month of July which meets on the 10<sup>th</sup> due to the 4<sup>th</sup> of July holiday and the June and August meetings which will be held at 5:30 p.m.) for Long Lake Ranch Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Matters Related to Project Finance**

Ms. Mackie gave an overview of the documents that the Board would be reviewing and approving at today's meeting.

**FIFTH ORDER OF BUSINESS**

**Presentation of Amended and Supplemental Engineer's Report, Series 2014 Project Costs**

Ms. Mackie stated that Mr. Rogers presented the Amended and Supplemental Engineer's Report at the last meeting and unless the Board had any questions they could move on to the other documents. There were no questions.

**SIXTH ORDER OF BUSINESS**

**Consideration of Preliminary Supplemental Special Assessment Allocation Report**

Mr. Cox presented and reviewed the Preliminary Supplemental Special Assessment Allocation Report. Ms. Mackie stated that prior to closing on the bonds the Board will meet again and adopt a supplemental assessment resolution which will levy the assessments.

On a motion by Mr. Hennebery, seconded by Ms. Valenti, with all in favor, the Board of Supervisors approved the Preliminary Supplemental Special Assessment Allocation Report as presented for purposes of including it within the offering memorandum for Long Lake Ranch Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2014-09, Authorizing Issuance of Capital Improvement Revenue Bonds, Series 2014A**

Mr. Brizendine presented Resolution 2014-09, Authorizing Issuance of Capital Improvement Revenue Bonds, Series 2014A. Ms. LaRocco reviewed the resolution and the documents listed as exhibits to the resolution, which were the Series 2014 Bond parameters, the Bond Purchase Agreement, the Master and Supplemental Trust Indentures, the Preliminary Limited Offering Memorandum and Continuing Disclosure Agreement.

On a Motion by Ms. Valenti, seconded by Mr. Hennebery, with all in favor, the Board of Supervisors approved Resolution 2014-09, Authorizing Issuance of Capital Improvement Revenue Bonds, Series 2014A and the attached exhibits for Long Lake Ranch Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Consideration of Agreement Regarding the True-Up and Payment of Series 2014 Assessments**

Ms. Mackie reviewed the agreement regarding the true-up and payment of series 2014 assessments. There were no questions.

On a Motion by Ms. Valenti, seconded by Mr. Santoro, with all in favor, the Board of Supervisors approved the Agreement Regarding the True-Up and Payment of Series 2014 Assessments for Long Lake Ranch Community Development District.

**NINTH ORDER OF BUSINESS**

**Consideration of Agreement Regarding the Completion of Certain Improvements**

Ms. Mackie reviewed the agreement regarding the completion of certain improvements. There were no questions.

On a Motion by Mr. Hennebery, seconded by Mr. Santoro, with all in favor, the Board of Supervisors approved the Agreement Regarding the Completion of Certain Improvements for Long Lake Ranch Community Development District.

**TENTH ORDER OF BUSINESS**

**Consideration of Agreement Regarding the Acquisition of Certain Work Product, Infrastructure, and Real Property**

Ms. Mackie reviewed the agreement regarding the acquisition of certain work product, infrastructure, and real property. There were no questions.

On a Motion by Ms. Valenti, seconded by Mr. Santoro, with all in favor, the Board of Supervisors approved the Agreement Regarding the Acquisition of Certain Work Product, Infrastructure and Real Property for Long Lake Ranch Community Development District.

**ELEVENTH ORDER OF BUSINESS**

**Pending Work Authorizations/Change Orders**

Mr. Brizendine stated that there were no work authorizations or change orders for the Board to consider at this time.

**TWELFTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
Ms. Mackie stated that the District's underwriter is looking at marketing as early as the middle of next week and he anticipates there might be a need for a special meeting in the

middle of May. She stated that the special assessments associated with the series 2014 bonds will need to be levied prior to the pre-closing of the bonds.

Mr. Ms. Mackie stated that District staff will contact the Board members regarding their availability for a special meeting.

B. District Engineer

No report.

C. District Manager

Mr. Brizendine informed the Board that he has started working on the draft for the operation and maintenance budget for next fiscal year and he plans to present it to the Board at their June meeting. He stated that he will need to work with someone to get an idea of the field costs that will be coming online next fiscal year. Mr. Brizendine stated that he could work with either Ms. Valenti or Mr. Santoro prior to the May meeting and then he will bring a draft budget to the May meeting for the Board to review and discuss.

**THIRTEENTH ORDER OF BUSINESS**

**Audience Comments and Supervisor Requests**

There were no audience members present.

Mr. Brizendine asked if there were any Supervisor requests. There were none.

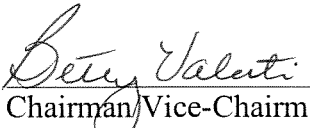
**FOURTEENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Brizendine stated that there was no further business to come before the Board and asked for a motion to adjourn the meeting.

On a motion by Mr. Hennebery, seconded by Mr. Barber, with all in favor, the Board of Supervisors adjourned the Board of Supervisors' at 2:25 p.m. for Long Lake Ranch Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice-Chairman