

**Long Lake Ranch Community Development District
General Fund Budget
Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
1		
2	REVENUES	
3		
4	Special Assessments	
5	Off-roll Assessment Revenue	\$ 244,764
6		
7	TOTAL REVENUES	\$ 244,764
8		
9		
10	EXPENDITURES - ADMINISTRATIVE	
11		
12	Legislative	
13	Supervisor Fees	\$ 2,400
14	Financial & Administrative	
15	Administrative Services	\$ 3,600
16	District Management	\$ 18,720
17	District Engineer	\$ 12,000
18	Disclosure Report	\$ 5,000
19	Trustees Fees	\$ 3,500
20	Financial Consulting Services	\$ 8,600
21	Accounting Services	\$ 16,080
22	Auditing Services	\$ 2,600
23	Arbitrage Rebate Calculation	\$ 650
24	Travel	\$ 1,223
25	Public Officials Liability Insurance	\$ 2,567
26	Legal Advertising	\$ 2,000
28	Dues, Licenses & Fees	\$ 175
29	Miscellaneous Fees	\$ 500
30	Tax Collector /Property Appraiser Fees	\$ 150
31	Website Fees & Maintenance	\$ 3,600
32	Legal Counsel	
33	District Counsel	\$ 25,000
34		
35	Administrative Subtotal	\$ 108,365
36		
37	EXPENDITURES - FIELD OPERATIONS	
38		
39	Security Operations	
40	Security Camera Maintenance	\$ 1,000
41	Electric Utility Services	
42	Utility Services	\$ 19,040
43	Street Lights	\$ 45,804
44	Garbage/Solid Waste Control Services	
45	Garbage - Recreation Facility	\$ 720
46	Water-Sewer Combination Services	
47	Utility Services	\$ 2,400
48	Stormwater Control	
49	Aquatic Maintenance	\$ 6,480
50	Mitigation Area Monitoring & Maintenance	\$ 6,500
51	Stormwater System Maintenance	\$ 1,000

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	Chart of Accounts Classification	Budget for 2014/2015
52	Other Physical Environment	
53	General Liability Insurance	\$ 1,855
54	Property Insurance	\$ 10,000
55	Entry & Walls Maintenance	\$ 1,000
57	Well Maintenance	\$ 3,000
59	Irrigation Repairs	\$ 600
61	Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
62	Road & Street Facilities	
63	Sidewalk Repair & Maintenance	\$ 5,000
64	Roadway Repair & Maintenance	\$ 2,000
65	Contingency	
66	Miscellaneous Contingency	\$ 5,000
67	Capital Reserves	\$ 20,000
68		
69	Field Operations Subtotal	\$ 136,399
70		
71	TOTAL EXPENDITURES	\$ 244,764
72		
73	EXCESS OF REVENUES OVER	\$ -
74		

Budget Template
Long Lake Ranch Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2014	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$669,594.31	\$669,594.31
TOTAL REVENUES	\$669,594.31	\$669,594.31
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$669,594.31	\$669,594.31
Administrative Subtotal	\$669,594.31	\$669,594.31
TOTAL EXPENDITURES	\$669,594.31	\$669,594.31
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ 711,728.65

Notes:

Tax Roll Collection Costs for Pasco County is 6% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

LONG LAKE RANCH CDD

FISCAL YEAR 2014-2015 O&M ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

LOT SIZE	O&M	UNITS ASSESSED		Series 2014A-1 Debt ⁽¹⁾		Series 2014A-2 Debt		EAU	TOTAL ADMINISTRATIVE BUDGET		TOTAL FIELD BUDGET		TOTAL O&M ASSESSMENT		PER UNIT ASSESSMENTS		TOTAL ⁽¹⁾
		Series 2014A-1 Debt ⁽¹⁾	Series 2014A-2 Debt	% TOTAL EAU's	ADMIN PER PARCEL	PER LOT	% TOTAL EAU's		COLLECTION COSTS @ 0.0%	TOTAL O&M ASSESSMENT	% TOTAL EAU's	ADMIN PER PARCEL	PER LOT	DEBT SERVICE ASSESSMENT	DEBT SERVICE	PER UNIT ASSESSMENTS	
Townhome/Attached	116	116	116	13.73%	\$15,825.68	\$136.43	98.80	12.05%	\$17,488.41	\$150.74	\$130,399.00	\$73,980.16	\$39,138.40	\$837.76	\$337.40	\$924.83	
Single Family 45'	80	80	80	10.18%	\$11,732.83	\$136.43	81.70	9.99%	\$14,489.25	\$169.48	\$2,708.32	\$73,129.24	\$89,020.22	\$850.34	\$1,136.77	\$1,155.25	
Single Family 55'	44	44	44	7.04%	\$19,645.68	\$136.43	144.00	17.60%	\$25,537.87	\$177.35	\$145,105.32	\$163,061.92	\$184,276.35	\$1,092.93	\$1,306.01	\$1,376.71	
Single Family 65'	36	36	36	4.14%	\$4,174.89	\$136.43	39.75	4.49%	\$6,317.80	\$169.21		\$40,922.70	\$49,189.05	\$1,168.22	\$1,686.54	\$1,491.88	
Townhome/Attached	84	84	84	9.94%	\$11,458.98	\$136.43	71.40	8.73%	\$12,682.58	\$150.74		\$0.00	\$0.00	\$0.00	\$0.00	\$287.17	
Single Family 45'	20	20	20	2.37%	\$2,728.57	\$136.43	19.00	2.32%	\$3,369.59	\$169.48		\$0.00	\$0.00	\$0.00	\$0.00	\$304.91	
Single Family 55'	225	225	225	29.63%	\$30,696.37	\$136.43	225.00	27.50%	\$39,803.08	\$177.35		\$0.00	\$0.00	\$0.00	\$0.00	\$313.78	
Single Family 65'	135	135	135	15.98%	\$18,417.82	\$136.43	141.75	17.32%	\$25,138.94	\$168.21		\$0.00	\$0.00	\$0.00	\$0.00	\$322.64	
	845	381	360	100.00%	\$115,281.91	\$145,105.32	\$18,200	100.00%	\$48,708.32	\$130,399.00		\$320,081.25	\$346,883.08				

LESS: Pasco County Collection Costs and Early Payment Discount Costs																			
Net Revenue to be Collected																			

(1) Reflects the number of total lots with Series 2014 debt outstanding. Series 2014 Assessments expected to be absorbed by Phases I and II.

(2) Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest. Pasco County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.