

Long Lake Ranch
Community Development District

Financial Statements
(Unaudited)

April 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Long Lake Ranch Community Development District

Balance Sheet
As of 4/30/2014
(In Whole Numbers)

	<u>General Fund</u>	<u>Total Government Funds</u>
Assets		
Cash in Bank	17,716	17,716
Accounts Receivable	30,000	30,000
Prepaid Expenses	438	438
Total Assets	<u>48,154</u>	<u>48,154</u>
Liabilities		
Accounts Payable	1,331	1,331
Accrued Expenses Payable	1,200	1,200
Total Liabilities	<u>2,531</u>	<u>2,531</u>
Fund Equity & Other Credits		
Fund Balance - Unreserved	45,622	45,622
Total Fund Equity & Other Credits	<u>45,622</u>	<u>45,622</u>
Total Liabilities & Fund Equity	<u>48,154</u>	<u>48,154</u>

This statement is unaudited

Long Lake Ranch Community Development District
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
001 - General Fund
From 10/1/2013 Through 4/30/2014
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenue					
Contributions From Private Sources					
Developer Contributions	200,000	200,000	88,824	(111,176)	55.58%
Total Revenue	<u>200,000</u>	<u>200,000</u>	<u>88,824</u>	<u>(111,176)</u>	<u>55.59%</u>
Expenditures					
Legislative					
Supervisor Fees	0	0	1,208	(1,208)	0.00%
Financial & Administrative					
Administrative Services	3,600	2,100	2,100	0	41.66%
District Management	18,720	10,920	10,920	0	41.66%
District Engineer	5,000	2,917	4,053	(1,136)	18.95%
Financial Consulting Services	3,600	2,100	2,100	0	41.66%
Accounting Services	10,080	5,880	5,880	0	41.66%
Auditing Services	3,500	3,500	0	3,500	100.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability Insurance	4,000	4,000	1,178	2,822	70.55%
Legal Advertising	2,000	1,167	3,165	(1,998)	(58.24)%
Bank Fees	500	292	0	292	100.00%
Dues, Licenses & Fees	175	175	350	(175)	(99.71)%
Miscellaneous Fees	500	292	0	292	100.00%
Legal Counsel					
District Counsel	10,000	5,833	10,970	(5,137)	(9.70)%
Electric Utility Services					
Utility Services	25,000	14,583	0	14,583	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	7,000	4,083	0	4,083	100.00%
Aquatic Maintenance	7,000	4,083	0	4,083	100.00%
Other Physical Environment					
General Liability Ins	2,500	2,500	1,280	1,220	48.81%
Property & Casualty Insurance	2,000	2,000	0	2,000	100.00%
Landscape Maintenance	65,000	37,917	0	37,917	100.00%
Contingency					
Miscellaneous Contingency	29,175	17,019	0	17,019	100.00%
Total Expenditures	<u>200,000</u>	<u>121,740</u>	<u>43,202</u>	<u>78,537</u>	<u>78.40%</u>

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Long Lake Ranch Community Development District
 Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 001 - General Fund
 From 10/1/2013 Through 4/30/2014
 (In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Exc. Of Revenues Over/(Under) Expenditures	0	78,260	45,622	(32,638)	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	78,260	45,622	(32,638)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>78,260</u>	<u>45,622</u>	<u>(32,638)</u>	<u>0.00%</u>

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Long Lake Ranch Community Development District

Summary A/R Ledger

From 4/1/2014 Through 4/30/2014

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
4/24/2014	Long Lake Ranch, LLC	DF0414	<u>30,000.00</u>
Report Balance			<u><u>30,000.00</u></u>

Long Lake Ranch Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice/Cr... Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Hopping Green & Sams	4/25/2014	75708	General Monthly Services 03/14	<u>1,331.20</u>
			Total 001 - General Fund	<u>1,331.20</u>
Report Balance				<u><u>1,331.20</u></u>