

Long Lake Ranch  
Community Development District

Financial Statements  
(Unaudited)

May 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Long Lake Ranch Community Development District**

Balance Sheet

As of 5/31/2014

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Government Funds	General Fixed Asset Account Group
<b>Assets</b>				
Cash in Bank	38,516	244,768	283,285	0
Accounts Receivable	0	0	0	0
Prepaid Expenses	1,704	0	1,704	0
Deposits	600	0	600	0
Fixed Assets	0	0	0	253,857
<b>Total Assets</b>	<b>40,820</b>	<b>244,768</b>	<b>285,589</b>	<b>253,857</b>
<b>Liabilities</b>				
Accounts Payable	8,954	78,202	87,156	0
Accrued Expenses Payable	5,000	38,810	43,810	0
<b>Total Liabilities</b>	<b>13,954</b>	<b>117,012</b>	<b>130,966</b>	<b>0</b>
<b>Fund Equity &amp; Other Credits</b>				
Beginning Fund Balance	0	(38,810)	(38,810)	253,857
Net Changes in Fund Balance	26,866	166,566	193,433	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>26,866</b>	<b>127,756</b>	<b>154,622</b>	<b>253,857</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>40,820</b>	<b>244,768</b>	<b>285,589</b>	<b>253,857</b>

This statement is unaudited

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenue</b>					
Contributions From Private Sources					
Developer Contributions	200,000	200,000	88,824	(111,176)	55.58%
<b>Total Revenue</b>	<u>200,000</u>	<u>200,000</u>	<u>88,824</u>	<u>(111,176)</u>	<u>55.59%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	0	0	1,811	(1,811)	0.00%
Financial & Administrative					
Administrative Services	3,600	2,400	2,400	0	33.33%
District Management	18,720	12,480	12,480	0	33.33%
District Engineer	5,000	3,333	6,667	(3,333)	(33.33)%
Financial Consulting Services	3,600	2,400	2,400	0	33.33%
Accounting Services	10,080	6,720	6,720	0	33.33%
Auditing Services	3,500	3,500	0	3,500	100.00%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Public Officials Liability Insurance	4,000	4,000	2,444	1,556	38.90%
Legal Advertising	2,000	1,333	3,539	(2,205)	(76.93)%
Bank Fees	500	333	0	333	100.00%
Dues, Licenses & Fees	175	175	350	(175)	(99.71)%
Miscellaneous Fees	500	333	0	333	100.00%
Legal Counsel					
District Counsel	10,000	6,667	21,803	(15,136)	(118.02)%
Electric Utility Services					
Utility Services	25,000	16,667	65	16,601	99.73%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	7,000	4,667	0	4,667	100.00%
Aquatic Maintenance	7,000	4,667	0	4,667	100.00%
Other Physical Environment					
General Liability Ins	2,500	2,500	1,280	1,220	48.81%
Property & Casualty Insurance	2,000	2,000	0	2,000	100.00%
Landscape Maintenance	65,000	43,333	0	43,333	100.00%
Contingency					
Miscellaneous Contingency	29,175	19,450	0	19,450	100.00%
<b>Total Expenditures</b>	<u>200,000</u>	<u>137,392</u>	<u>61,958</u>	<u>75,434</u>	<u>69.02%</u>

This statement is unaudited

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Exc. Of Revenues Over/(Under) Expenditures	0	62,608	26,866	(35,742)	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	62,608	26,866	(35,742)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>62,608</u>	<u>26,866</u>	<u>(35,742)</u>	<u>0.00%</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining - Original
<b>Revenue</b>				
Contributions From Private Sources				
Developer Contributions	0	420,424	420,424	0 %
Total Revenue	<u>0</u>	<u>420,424</u>	<u>420,424</u>	<u>0 %</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	253,857	(253,857)	0 %
Total Expenditures	<u>0</u>	<u>253,857</u>	<u>(253,857)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	166,566	166,566	0 %
Fund Balance - Beginning of period	0	(38,810)	(38,810)	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>127,756</u></u>	<u><u>127,756</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Summary A/P Ledger

001 - General Fund

From 5/1/2014 Through 5/31/2014

<u>Vendor Name</u>	<u>Invoice/Cr... Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Heidt Design	5/31/2014	12436	Engineering Service 05/01/14 - 05/31/14	1,257.93
Duke Energy	6/1/2014	33000 06583	Deposit - 2444 Sunlake Blvd Light 06/14	200.00
Hopping Green & Sams	5/30/2014	76307	General Monthly Services 04/14	7,032.41
Duke Energy	5/20/2014	93992 33007 05/14	19042 Long Lake Ranch Blvd-Pump 05/14	61.00
Duke Energy	5/28/2014	93992 33007 0514	19042 Long Lake Ranch Blvd-Pump Prorated 05/14	4.45
Times Publishing Company	5/29/2014	I1004165111-0...	Legal Advertising Acct 1000516710 05/14	96.13
Walter Beeman	5/30/2014	WB 053014	Board of Supervisors Meeting & Mileage 05/30/14	301.91
			Total 001 - General Fund	8,953.83

**Long Lake Ranch Community Development District**

Summary A/P Ledger

300 - Capital Projects Fund

From 5/1/2014 Through 5/31/2014

<u>Vendor Name</u>	<u>Invoice/Cr... Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Tree Farm 2, Inc.	5/13/2014	CR Supp 5 Tree Farm	CR Supp 5 2014	10,645.00
FIS Outdoor	5/22/2014	CR Supp 6 FIS	CR Supp 6-7 S2014	202.20
Playworx Playsets LLC	5/22/2014	CR Supp 7 Playworx	CR Supp 6-7 S2014	67,354.87
			Total 300 - Capital Projects Fund	78,202.07
Report Balance				87,155.90

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Account 2014**

**Supplemental Construction Account Activity Through May 31, 2014**

<b>Inflows:</b>	<b>Developer Contribution</b>		<b>\$ 420,423.60</b>
		<b>Total Inflows:</b>	<b>\$ 420,423.60</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/14
9/30/2013	COI	Hoppin Green & Sams	(38,810.38)	Accrued
		<b>Total COI</b>	<b>\$ (38,810.38)</b>	
5/7/2014	1	Hardscapes 2, Inc.	(15,606.10)	Cleared
5/8/2014	2	Tree Farm 2, Inc.	(28,006.50)	Cleared
5/9/2014	3	FIS Outdoor	(15,216.05)	Cleared
5/10/2014	4	Poly Vinyl Creations, Inc	(116,826.53)	Cleared
5/13/2014	5	Tree Farm 2, Inc.	(10,645.00)	AP
5/31/2014	6	FIS Outdoor	(202.20)	AP
5/31/2014	7	Playworx Playsets LLC	(67,354.87)	AP
		<b>Total Requisitions:</b>	<b>\$ (253,857.25)</b>	

<b>Total COI and Requisitions:</b>	<b>\$</b>	<b>(292,667.63)</b>
<b>Retainage Payable</b>		<b>0.00</b>
<b>Total Outflows:</b>		<b>(292,667.63)</b>

<b>Funds Available in Supplemental Construction Account at May 31, 2014</b>	<b>\$</b>	<b>127,755.97</b>
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